Gold Standard®

GSIQ: Digitalisation of standards and assurance27 October 2022



Maximizing the impact of finance toward climate security and sustainable development



- Founded by WWF and other NGOs in 2003
- Swiss non-profit headquartered in Geneva
- Broad NGO, corporate, financial, and government network

■ 350+ Project developers

7 2600+

Projects in over 98 countries

7 209M

Tonnes of CO2e reduced

¬ \$31 Billion

Dollars of shared value created

Vision

The SDGs and Paris Agreement target of 1.5C requires markets and finance instruments that are orders of magnitude:

- easier in user efficiency, assurance, utility, and benefits
- faster in standards development, access, and deployment
- better at mobilizing resources for climate action

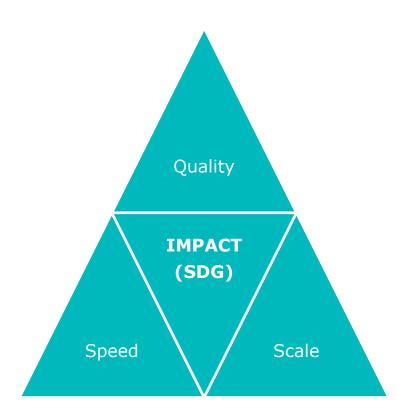
....all while improving data credibility and assurance, providing new approaches to finance and dealing with the sprawl of new taskforces and initiatives!

Gold Standard

GSIQ

- **1. To digitalize** all aspects of the Gold Standard for the Global Goals (GS4GG) scheme such that it is intuitive, accessible, practical, efficient, robust, compelling, overseen and transparent.
- **2. To align** with key emerging third party platforms to ensure Gold Standard projects can fully participate.
- **3. To influence** the wider conversation on digital technology in climate, through thought leadership and demonstration.

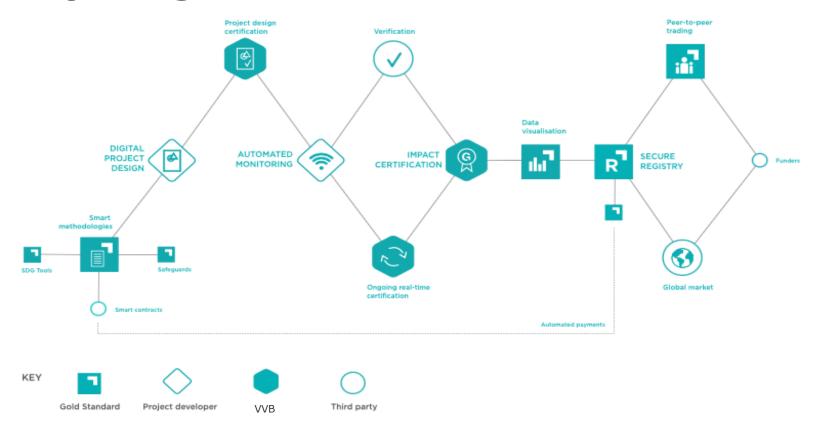
GSIQ: To Influence...



GS as the leading quality Standard

All standards are digitialising. GSF has an opportunity to define quality in digital solutions and its ecosystem for environmental markets and sustainable finance.

■ GSIQ: To Digitalize...



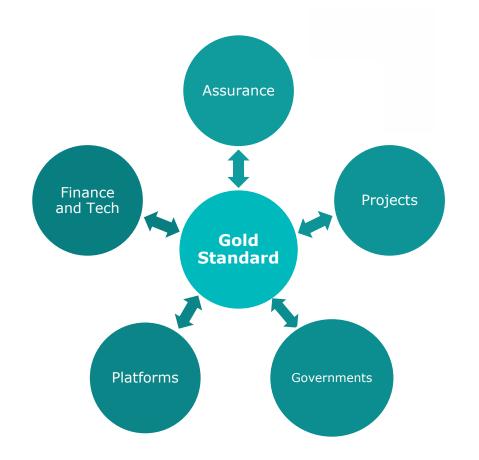
GSIQ: To Digitize....

- 1. Tied to GS strategy with the following design principles:
 - Modular customized / fit for purpose, linked to corporate and digital strategy
 - Interconnectable internal between modules, and external with partners
 - Equitable: useable in the field and by those in the developing south
 - Expandable: agile, modifications
 - Secure and supported: disaster recovery, security, and SME support for teams
- 2. IP strategies unique for each module and product.

■ GSIQ: to align and scale

A networked Standard

Allows GS to proactively connect with various systems and partners in the ecosystem aligned with GS-defined requirements and principles



Open Collaboration







Support from Google Charitable Giving, Gold Standard as grantee



Making good better. Gold Standard

■ Working in partnership

Open Collaboration

- Open Collaboration paper released at COP 26 with ClimateCHECK, IOTA Foundation
- 3 Working Groups launched
- Testing to continue in 2023

- ✓ Establish best practice principles / requirements
- ✓ Open source / public good outputs
- ✓ Prototype development through Working Groups:
 - DMRV framework
 - Digital assets
 - Digital infrastructure

■ Opportunities and challenges

- Necessary evolution
- Easier, faster, better
- Opportunities for new forms and sources of finance
- Crowds in new expertise to our space
- New and old ideas enabled
- Can help resolve complexity of overlapping accounting and encourage alignment

- Climate and SD is complex and has been slow to uptake
- Volume of work and ability to programme manage
- NGOs not considered tech orgs
- Recruitment of experts
- Culture clashes
- Legitimacy of underlying approaches a limiting factor
- Leaving no-one behind
- Efficiency of what to spend time on